



Wholesale Bank Branch - Dubai, UAE

Schedule of Bank Charges

Effective from March 1st, 2019

Services

General Banking

Account Services

Non-Maintenance / Breach of Minimum Balance Requirement	AED 100 (per month) / Equivalent for FCY Accounts Or as approved by the approving authority
Account Closing Fee	
- Within one year	AED 100
- After one year	AED 50
Statement of Account (per request)	
- Upto 6 months	AED 25
- More than 6 months	AED 100
Issuance of New Cheque Book (First Cheque Book of 25 leaf free)	AED 1 Per Leaf
Inward Clearing Cheque returned unpaid due to Insufficient Funds (per cheque)	AED 250
Stop Payment of Charges (Per Instrument)	AED 100
Photocopy of per Instrument/cheque	AED 100
Account Service Charges	Free of Cost
Trade License Expired (more than two months) (Note: The charges will be recovered in subsequent months till the submission of valid Trade License.)	AED 100 (per month)

Remittances

Issuance of PO / DD / Manager Cheque / Bankers' Cheque / FDD	AED 30 (Flat) Plus SWIFT charges at actual
Cancellation of PO / DD / Manager Cheque / Bankers' Cheque / FDD / FTT	AED 25 Plus SWIFT charges at actual
Customer Request for Recall of Funds	AED 50 Plus SWIFT charges at actual
Issuance of Outward TT (Local) - (LCY within UAE)	AED 25
Issuance of Outward FTT - (Foreign)	AED 50
(If Charges are selected as "OUR" then USD 15 Shall be deducted upfront at the time of Processing of Outward FTT)	Plus SWIFT charges at actual
Outward Remittance Amendment / Enquiry from Beneficiary Banks / OFAC related queries	AED 100 Plus SWIFT charges at actual
Charges on Inward FCY Remittance to FCY Account (Deduction from Inward Proceeds)	USD 10 or equivalent

Standing Instructions

Standing Instruction Set up	AED 50
Amendment to Standing Instruction	AED 50
Penalty - Default in performing standing instructions due to insufficient funds	AED 100

Term Deposits

Term Deposit Encashment Penalty for LCY & FCY Deposits	For LCY TDR's: LCY Term Deposits with tenors less than 1 year - Profit will be paid at the nearest prevailing completed tenor rate applied for the completed period. LCY Term Deposits with tenors of 1 year or more - Profit will be paid for the completed term at the minimum Savings Rate. For FCY TDR's: - Profit will be paid at the nearest prevailing completed tenor rate.
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Clearing & Collections

FCY Cheques/Drafts/TCs sent on collection	AED 100 Plus Courier Service at actual
Special Clearing Outward Charges	200
Post Dated Cheque (PDC) handling Charges (per Cheque)	AED 100
Withdrawal of PDC (Before due date or presentation)	AED 50

Letters & Certificates

Account Maintenance Certificate	AED 250
Balance Confirmation Charges	AED 250
Balance Confirmation to Auditors	AED 350
Issuance of other certificate / Letter - (per certificate)	AED 350



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Trade Finance Services

Import

Commission on issuance of Documentary Credit / Letter of Credit (For Revolving/Inland/3rd Country LCs - LC commission shall be charged on each shipment)	0.125% p.m. OR Min AED 350
Extension of LC period or Increase in amount	0.125% p.m. OR Min AED 350
Commission on TRs for open A/c or advance payment	0.1875% Flat
LC Cancellation	AED 300
LC Amendment	AED 250
Revalidation Commission	0.1% per month OR Min. AED 250
Reimbursement undertaking	AED 1,000
Issuance of Delivery order in absence of AWB	AED 200

- All above charges as per SOC or as approved by the approving authority.

Acceptance

Acceptance commission - per month from date of acceptance till maturity	0.125% p.m. OR Min AED 350
Discrepancy Handling Charges	USD 100 OR Equivalent per presentation
Our own acceptance discounting commission	AED 350

- All above charges as per SOC or as approved by the approving authority.

Inward Documentary Collections

Lodgment (DP/DA)	0.125% OR Min. AED 250 (up front)
Lodgment of Availization	AED 500
Extension in maturity of availed DA bills	AED 500
Proceeds to be remitted from FCY A/c	0.125% or Min USD 100
Documents returned unpaid to other Bank	USD 100
Transfer of Documents to other Bank	AED 200
Overdue commission on DA documents	0.125% flat OR Min. AED 300
Accepted DA Bill of Exchange Returned unpaid	AED 200

Export

LC Advising Fee - BAFL Customer	AED 250
LC Advising Fee - Non BAFL Customer	AED 350
LC Amendment Advising - BAFL Customer	AED 150
LC Amendment Advising - Non BAFL Customer	AED 250
LC Confirmation	As per approved arrangements by the approving authorities
LC Discounting	As per approved arrangements by the approving authorities
Transfer of Export LC	0.5% or Min. USD 500
Extension of period or increase in amount	0.25% per month or Min. USD 300 flat
Discrepancy handling charges	USD 110
Issuance of assignment of proceed	AED 1000
Other amendments	AED 300 (Flat)

Outward Documentary Collections

Commission	0.125% OR Min. AED 300 (up front)
Proceeds to be credited in FCY A/c	0.125% OR Min. USD 100
Follow-up / Reminder	AED 100
Documents returned unpaid	AED 100

Structured Trade Finance

Processing Fee	As per approved arrangements by the approving authorities
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Discounting / Purchasing / Negotiation

Commission	0.125% OR Min. AED 300 (up front)
Proceeds to be credited in FCY A/c	0.25% OR Min. USD 100
Interest	As per approved arrangements by the approving authorities
Reimbursement	AED 100 per claim

FBC - Clean

Commission	0.15% OR Min. USD 20
Cheque returned / unrealized	0.15% OR Min. USD 20
Courier	AED 50
- Within UAE	AED 125
- Outside UAE	



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Letter of Guarantee	
Guarantee issuance	1% p.a. pro-rata basis for Min. one quarter OR Min. AED 300
Shipping Guarantee	0.125% of invoice value or Min. AED 200
Enhancement in amount and validity	1% p.a. pro-rata basis for Min. one quarter OR Min. AED 300
Issuance of Duplicate Guarantee	AED 350
Re-issuance of LG due to text / Language change	AED 350

- All above charges as per SOC or as approved by the approving authority.

Local Bill Discounted	
Commission	0.125% Min. AED 50
Discounting Rate	As approved by the approving authority
LBD Cheque Return	AED 300

Credit Proposal Processing	
Processing Fee - Annual Review	As per offer / agreement
Processing Fee - Fresh Proposal	As per offer / agreement
Processing Fee - cash secured product program for OD/LG/LC	As per offer / agreement

Communication	
Swift for Documentary Credit Charges	AED 200
Pre-advice charges	AED 300
Other swift charges	AED 100
Postage	AED 100
Courier	AED 250
Fee deductible from proceeds if remittance to be effected upon receipt of import documents	USD 60
Telephonic enquiry (overseas call)	AED 100

Note:

- These are our standard charges and concessions may be granted at the discretion of management.
- For other currencies, AED equivalent in foreign currency will be levied where applicable
- Any other government charges where applicable are in addition to mentioned charges.
- The Bank reserves the right to determine the applicability of above charges and commission as per arrangement with the customers.
- The Bank may from time to time introduce products where discount/waivers maybe offered on existing fees and charges.
- The Bank reserves the right to make a charge on those accounts which involve unusual work.
- Quarter wherever mentioned in this SOC means three calendar months.
- Fees and charges are subject to change without notice
- The above fees and charges are inclusive of VAT @ 5% as per UAE VAT Laws.

For more information, please call +971-4-5204000 or visit www.bankalfalah.com